

Sphinx Park Improvement Association
Income and Expense Report

September 2, 2007 through May 23, 2008

Cash Basis

	<u>Sep 2, '07 - May 23, 08</u>
Ordinary Income/Expense	
Income	
Membership Dues	
Association Membership Only	1,120.00
Association Membership Water	
Water System Fees	270.00
Association Membership Water - Other	540.00
Total Association Membership Water	<u>810.00</u>
Total Membership Dues	<u>1,930.00</u>
Total Income	1,930.00
Expense	
Licenses and Permits	10.00
Postage and Delivery	28.70
Supplies	
Meeting Supplies	41.08
Total Supplies	<u>41.08</u>
Taxes	
Property	20.94
Total Taxes	<u>20.94</u>
Tractor	202.12
Trash Removal	2,216.50
Total Expense	<u>2,519.34</u>
Net Ordinary Income	-589.34
Other Income/Expense	
Other Income	
Interest Income	47.36
Total Other Income	<u>47.36</u>
Net Other Income	<u>47.36</u>
Net Income	<u><u>-541.98</u></u>